

## Debt Recovery – our prices and services

For a commercial debt (i.e. business to business), we would charge a fixed fee based on the recoverable compensation allowed under the Late Payment of Commercial Debts (Interest) Act 1998.

TYPE OF CASE	LEVEL OF DEBT	COST £ + VAT <sup>1</sup>
<b>Letter of claim<sup>2</sup></b>	Less than £1,000	40
	£1,000 to less than £10,000	70
	£10,000 or over	100
<b>Court proceedings</b>	up to £500	50
	£500.01 to £1,000	70
	£1,000.01 to £5,000	80
	£5,000.01 to £10,000	100
	£10,000.01 to £15,000	250
	£15,000.01 to £25,000	350
	over £25,000	450
<b>Court fees for court proceedings</b>	up to £300	35
	£300.01 to £500	50
	£500.01 to £1,000	75
	£1,000.01 to £1,500	80

<sup>1</sup>The costs on issue of a claim (up to a maximum of £100 and not including the VAT element), and the Court fee, are generally added to the amount claimed and are recoverable from the Debtor. The costs on entering Judgment in any of the above circumstances are (save for the VAT element) again added to the debt and are recoverable for the Debtor.

<sup>2</sup>Where a debt does not fall within this category, we would ordinarily charge a fixed fee of £50 plus VAT, but we are willing to take a view on this fee subject to the level of the debt and the volume of instructions a client is likely to send over.

	£1,500.01 to £3,000	115
	£3,000.01 to £5,000	205
	£5,000.01 to £10,000	455
	over £10,000.00	5% of the total value of the claim
<b>Judgment position</b>	Default Judgment for a claim under £5,000	22
	Default Judgment for a claim over £5,000	30
	Requesting Judgment on Admission of claim under £5,000 and the defendant's offer of payment is accepted	25
	Requesting Judgment on Admission of a claim under £5,000 and the defendant's offer of payment is accepted	40
	Requesting Judgment on Admission of a claim over £5,000 and the Court decides on the amount of payment	55
	Requesting Judgment on Admission of a claim over £5,000 and the Court decides on the amount of payment	70

Enforcement costs vary depending on the methods of enforcement available in each case. Prices and options can be made available on request.

## Our Team

		<b>Qualification</b>	<b>Year qualified</b>
<b>Fiona Hayles</b>	Partner, Head of Banking Litigation	Practicing Solicitor	2002
<b>Dan Godfrey</b>	Associate	Practicing Solicitor	2016
<b>Katie Kearney</b>	Paralegal		2019
<b>Amreet Atwal</b>	Paralegal		2020
<b>Brogan Dent</b>	Paralegal		2020